

Tesla Says the Cameras in Its Cars Are Not Activated in China

April 7, 2021 By: CWEB Staff



Cameras in Tesla Inc. TSLA vehicles aren't activated outside of North America, the company said Wednesday, April 7th, 2021.

Tesla is easing privacy concerns regarding the cars it sells in China. "Even in the United States, car owners can freely choose whether to turn on the function," Tesla posted on Weibo, a Chinese Twitter type like platform for social media. The company posted Tesla's network provides a high level of data security.

Tesla wants to assure its customers in China about privacy as the Chinese government is concerned the vehicles technology could get sensitive information from the cameras it uses in its vehicles and relay it back to the United states. The use of Tesla vehicles is restricted in Beijing by all persons in the military and various state-owned companies due to national security risks.

Beijing officials are also concerned that the technology Tesla uses can access contact lists from a driver's mobile phone.

Tesla has sold more than 140,000 vehicles last year as reported by the China Passenger Car Association. The relationship with China is an especially important one for Tesla. The Biden administration is in favor of a sweeping Trump-era rule aimed at combating Chinese technology threats that was to take place sometime in March. There have been quite a few objections from U.S. businesses.

Advisers to Democratic presidential candidate Joe Biden say they share the Trump administration's assessment that China is a disruptive competitor. This suggests that even with an administration change in January, friction between China and the U.S. would remain high. Source: [Wall Street Journal](#)

Technology companies along with other industries say the rule would possibly stifle innovation and be a detriment to competitiveness. Companies expected that the rule would be delayed as the administration undertakes a broad review of U.S. policy on Chinese technology.

The rule, initially proposed in November, enables the Commerce Department to ban technology-related business transactions that it determines pose a national security threat, part of an effort to secure U.S. supply chains. Companies in technology, telecommunications, finance and other industries say the rule could stifle innovation and hurt competitiveness and had expected it to be delayed as the administration undertakes a broad review of U.S. policy on Chinese technology.

Tesla CEO Elon Musk said when attending a high-level state-backed conference last month Tesla will never provide the U.S. government with data collected by its vehicles in China or other countries where its vehicles are sold.

Trend Analysis

TSLA appears to be in a strong bullish trend. Its 200-day moving average is upwards sloping and the MACD histogram is above 0 and rising. Comparative Relative Strength analysis shows that this issue is lagging the S&P 500.

Short Interest

as of 03/15/2021

Short Interest Table	
Percentage of Shares Outstanding	4.66
Number of Shares Short	44.73M
Number of Shares - Previous Month	47.69M
Short Interest Ratio (Days)	1.01
Short Interest Ratio - 1 Month Ago (Days)	2.44

Source: Charles Schwab

For the first quarter 2021, analysts estimate TSLA will earn \$0.76 non-GAAP per share, an increase of 232.46% over the prior year first quarter non-GAAP results.

Current Quarter vs. Prior Year:

For the first quarter 2021, analysts estimate TSLA will generate revenues of \$10.0B, an increase of 67.88% over the prior year first quarter results.

+50.8% Annualized 5 Year growth rate

Growth Rates

	3 Yr	5 Yr
1 Yr	+28.3%	+50.8%

Source : Charles Schwab

Follow us on Google news for more updates and News

Investing In Sears Holdings May Offer Possibility Of Converting Penny Stock to a Multi Million Dollar Value

Sears Holdings stock price has been declining rapidly. The challenge for long-term investors is to look past its current decline and look at its valuation. Analyzing Sears Holdings as a single company and not in relation with its parent...

[Continue reading](#)

CWEB.com - Trending News, Business News, Celebrity, Cooking Recipes

McMillon appoints former Goldman bankers: Inches closer to Walmart starting a bank

Walmart Inc. (NASDAQ:WMT) has hired two senior bankers from Goldman Sachs Group Inc. to slowly reach its final goal of establishing a bank. Two leading bankers, Omer Ismail and David Stark have joined the retail giant to steer its course in...

[Continue reading](#)

CWEB.com - Trending News, Business News, Celebrity, Cooking Recipes

Groupon (NASDAQ:GRPN) Q3 Earnings & Breaking Revenues Top Estimates with \$304 million in revenue

Groupon (NASDAQ:GRPN) reported third-quarter 2020 non-GAAP earnings of 15 cents per share, versus the Zacks Consensus Estimate of a loss of 52 cents. The company had reported non-GAAP earnings of 27 cents in the...

[Continue reading](#)

CWEB.com - Trending News, Business News, Celebrity, Cooking Recipes

Sundial Growers Earnings. Should you Buy?

SNDL Earnings Preview. Completed financial restructuring and eliminated \$227 million aggregate principal amount of debt during 2020. \$60.4 million unrestricted cash on hand at December 31, 2020 and \$719 million unrestricted...

[Continue reading](#)

CWEB.com - Trending News, Business News, Celebrity, Cooking Recipes

PLEASE READ THE IMPORTANT DISCLOSURES BELOW.

This content is being provided to you for informational purposes only. The content has been prepared by third parties not affiliated with CWEB Inc, a business. This content and any information contained therein, does not constitute a recommendation by CWEB to buy, sell or hold any security, financial product or instrument referenced in the content. This information neither is, nor should be construed as an offer, or a solicitation of an offer, to buy or sell securities by CWEB Inc. CWEB Inc. does not offer or provide any opinion regarding the nature, potential value, suitability or profitability of any particular investment or investment strategy, and you shall be fully responsible for any investment decisions you make, and such decisions will be based solely on your evaluation of your financial circumstances, investment objectives, risk tolerance, and liquidity needs.

Unless stated otherwise, the web content provided by the CWEB family of companies is for educational purposes only. The information and tools provided neither are, nor should be construed, as an offer, or a solicitation of an offer, to buy or sell securities by CWEB Inc. or its affiliates. Unless stated otherwise, no information presented constitutes a recommendation by CWEB Inc. or its affiliates to buy, sell or hold any security, financial product or instrument discussed therein or to engage in any specific investment strategy.

Full Disclaimer

[f](#) [t](#) [i](#) [p](#) [e](#) [+](#)

LEAVE A REPLY

Enter your comment here...

New York passes budget with tax increases for the rich and provisions to legalize gambling

Late Tuesday's evening, Governor Andrew Cuomo and lawmakers passed a \$212 billion budget. The highlights of the...

Chevrolet will build an electric Silverado with 400 miles of range. Should You Buy GM?

Chevrolet will build an electric Silverado in late 2022 with a 400-mile range and begin production in late...

The Alabama union vote and what it means for Amazon and its workers

Amazon is facing the largest union election in its history at its Bessemer, Alabama warehouse. A major union vote is underway...

Super Bowl 2021: Seventh Ring for QB Tom Brady as Buccaneers beat Patrick Mahomes' Chiefs and "Yeah we're coming back. You already know that."

On Sunday night, Tom Brady led Tampa Bay Buccaneers' scored a decisive 31-9 win over Patrick Mahomes' Kansas City...

Tesla Says the Cameras in Its Cars Are Not Activated in China

Cameras in Tesla Inc. TSLA vehicles aren't activated outside of North America, the company said Wednesday, April 7th...

JP Morgan's Jamie Dimon Releases Concerns about the US Economy but still optimistic

Jamie Dimon, CEO of JPMorgan Chase released his annual shareholder letter today. In his letter he states he is...

Hollywood actor allegedly ran \$227 million Ponzi scheme

On Tuesday, a small-time actor, Zachary J. Hewitz, who was a part of Hollywood, was arrested in Los Angeles. He has been...

Twitter Jack Dorsey beats on earnings posting record \$1.29 Billion revenue

Twitter, Inc. (NYSE:TWTR) today announced financial results for its fourth quarter and fiscal year 2020...

Should You Buy Carnival?

Carnival Corporation & plc provides first quarter 2021 business update. -- U.S. GAAP net loss of \$ (20) billion and...

Lawsuit over Trump's Twitter account dismissed by Supreme Court

On Monday, the Supreme Court dismissed a lawsuit related to former President Donald Trump's Twitter account. The Justice...

Vice President Harris gets a 'Heritage' Desk similar to the President's 'Resolute' Desk

The United States Naval Construction Battalions, also known as the Navy Seabees, have used materials reclaimed from...

Governor Newsom to reopen California completely on Jun 15th

California has administered 20 million vaccines, including 4 million to the hardest-hit...

Apple Car back in the news with hints from Tim Cook, who also speaks about Tesla and Musk

There have been rumors of an Apple Car swirling around from many years but the company has always been noncommittal...

Oracle loses years old copyright case to Google

The Supreme Court ruled 6-2 in favor of Google saying its use of Java code developed by Oracle was "fair use." This...

When will Apple launch a customized watch for extreme sports and rugged use? The answer is ...

There are always rumors on next generation products for popular Apple devices. This time around there is an internal buzz...

McMillon appoints former Goldman bankers: Inches closer to Walmart starting a bank

Walmart Inc. (NASDAQ:WMT) has hired two senior bankers from Goldman Sachs Group Inc. to slowly reach its final goal of...

Tension laid bare as Buckingham Palace releases statement on Prince Harry and Megan Markle

The tale of two sides (the royal family and the Sussexes) one from and the other across the pond has...

Walmart Inc. (NYSE:WMT) Reports Record Breaking Q4 Annual Revenue of Nearly \$360 billion

Walmart Inc. (NYSE:WMT) Q4 comp sales grew 8.6% and Walmart U.S. eCommerce sales grew 69%. Booming sales with...

Janet Jackson Finally Breaks HER Silence on the Justin Timberlake Saga. Read Full letter of apology

Janet Jackson has broken her silence on the entire Justin Timberlake drama, although she did not mention his...

Judge's Ruling over Britney Spears Conservatorship Ruling was a Blow to Her Father

In a rare move, Thursday morning's ruling by Los Angeles County Superior Court Judge Brenda Penny...

Mandalorian star Gina Carano is axed from series for Instagram post for comparing Jews murdered by Nazis to "hating someone for their political views"

Actress Gina Carano has lost her role in the Disney+ Star Wars series The Mandalorian. The former MMA fighter is...

Biden Meets Leading CEO Doug McMillon, Jamie Dimon, Marvin Ellison and more in the Oval Office as Democrats Prepare to Pass Stimulus Bill

On Tuesday President Biden met leading U.S. business leaders such as Jamie Dimon from JP Morgan Chase, Doug...



Stock Data Provided by NASDAQ